

Regulatory Announcement

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| Company | Empyrean Energy PLC |
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| Headline | Drilling Report |
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Empyrean Energy PLC
("Empyrean" or the "Company"; Ticker: (EME))

Projects Update

- Glantal testing operations completed in Germany
- Eagle North -1 testing in California, USA
- Sugarloaf Hosston Prospect in Texas

Glantal-1

AIM quoted Empyrean Energy PLC today announces that testing operations of the intervals considered to be most likely to produce gas at Glantal-1 well have been completed. In addition to the results of the testing of the first two zones reported in the previous announcement of the 19th of July 06, the operator Pannonian International Ltd ("Pannonian"), a wholly owned subsidiary of U.S.- based Galaxy Energy Corporation (Amex: GAX), has reported that the higher zones 3 and 4 have produced similar results.

Zone 3 1228 -1249m exhibited the best permeability of all the zones tested and yielded 92 gallons (249 litres) of connate water and no significant gas during a 4 hour flow period.

Zone 4 1205-1220m yielded a very small amount of flammable gas to surface during the flow periods with no discernible formation water retrieved.

Since the four zones tested were considered to be the most likely to flow gas , the results confirmed that no further testing of this first well was warranted and the partners unanimously decided to plug and abandon the well. This final operation is underway.

Pre-drill mapping has always shown substantial compartmentalisation of reservoirs over this giant anticlinal structure and the drilling of Glantal-1 was able to prove that the required seal quality lithology is present on the massive Pfalzer Anticline. Although the test results were disappointing, they have done nothing to impede planning for further exploration of the prospect. More specifically, preliminary preparations are already underway to acquire new seismic data over selected portions of the anticline to better locate further drilling locations in blocks lying updip of the Glantal-1 well.

Eagle North -1

Production testing operations are likely to recommence in the near future. The operator, Victoria Petroleum NL, has advised that the completion rig, which has been contracted for the continuation of production testing at Eagle North-1 well, is nearing the end of its present operation and will then be relocated to the Eagle North-1 location immediately.

Sugarloaf Hosston Drilling

Drilling preparations are underway at the multi TCF gas potential Sugarloaf Hosston Prospect in Texas. Drilling is scheduled to commence as soon as the contracted rig is released from present operations. A further announcement will be made as soon as this happens and a spud in date becomes clear.

The information contained in this announcement was completed and reviewed by the Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

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