

Regulatory Announcement

[Go to market news section](#)



Company [Empyrean Energy PLC](#)
TIDM EME
Headline Drilling Update
Released 10:35 29-Sep-06
Number 6953J



RNS Number:6953J
Empyrean Energy PLC
29 September 2006

Empyrean Energy PLC
("Empyrean" or the "Company"; Ticker: (EME))

Sugarloaf Hosston Prospect, Texas USA

28 METRE POSSIBLE GAS PAY INTERSECTED IN SECONDARY TARGET

AIM quoted Empyrean Energy PLC today announces that wire-line logs were successfully run over the open hole section of the Sugarloaf-1 exploration well between 6500 feet (1981metres) and the present well depth of 14,480 feet (4,413 metres).

Interpretation of the logs by the operator, Texas Crude Energy Inc, indicates a 92 feet (28 metres) zone of possible gas pay corresponding with the zone of gas shows obtained during drilling in the secondary target.

The commercial significance of the log-interpreted possible pay can only be assessed by flow testing and there is a risk that the zone may not flow at commercial rates. Flow testing of the zone is not programmed at this time but will be considered after the well has been drilled to total depth and the primary target assessed.

The current operation at the well-site is the running of the 9-5/8 inch intermediate casing to present depth of 14,480 feet (4,413 metres). Once run and cemented, the operator will continue drilling in 8-1/2 inch diameter hole to the primary target expected between approximately 17,000 feet (5,182 metres) and proposed total depth of 21,000 feet (6,400 metres). There is a further secondary target in carbonate rocks between present depth and just above the primary target.

Assuming trouble-free drilling, the primary Hosston Formation target is expected to be reached in mid to late October and total depth in mid November.

Executive Director, Tom Kelly, commented that "the gas shows and wire-line logging results are extremely encouraging from this secondary target and the operator will now move to case the open hole in preparation for drilling ahead towards the primary Hosston target"

The information contained in this announcement was completed and reviewed by the

Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

Please note that the lifting of the suspension of the share price will coincide with the release of this announcement. Normal trading is to recommence subsequent to the lifting of the suspension.

For further information:

Angus Prentice/Laurence Read
Conduit PR
Tel: +44 (0) 207 429 6603
Mob: +44 (0) 79974 982512

Empyrean Energy plc
Tel : +44 (0) 207 932 2442

Imran Ahmad/ Cecil Jordaan
HB-Corporate
Tel: +44(0) 207 510 8600

This information is provided by RNS
The company news service from the London Stock Exchange

END

Close

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2008 London Stock Exchange plc. All rights reserved