

Regulatory Announcement

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Company [Empyrean Energy PLC](#)
TIDM EME
Headline Drilling Update-Replacement
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 Empyrean Energy PLC
 11 January 2007

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Empyrean Energy PLC
 ("Empyrean" or the "Company"; Ticker: (EME))

Project Margarita, Gulf Coast Texas USA

This announcement amends the Drilling Update submitted to RNS on 10 January 2007 at 7.18am with RNS number 2694P. The need for amendment arose as the original announcement contained inaccuracies as to phone numbers and the date of the last report.

AIM quoted Empyrean Energy PLC today announces that operations are ongoing on the El Viejito Prospect on Project Margarita, South Texas, USA.

Current well depth at 07.00 hours Australian WST, Tuesday 9 January 2007 El Viejito #1 is 1,129 metres.

Basal Frio and Vicksburgh targets are below 1,524 metres. It is expected that once final depth of 1,920 metres is reached the hole will be logged and a decision will be made to test target zones of interest and run 2 7/8" tubing as the completion string.

Since the last report of 21 December 2006 there has been an extended Christmas break and a crew changeover following the break. All programmed wells are being drilled on a turnkey basis at a fixed price for the joint venture and any costs over the fixed price due to drilling delays are to the contractor's account. A further update will be made on completion of the well program.

The information contained in this announcement was completed and reviewed by the Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

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