

Regulatory Announcement

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Company [Empyrean Energy PLC](#)
TIDM EME
Headline Drilling Update
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 Empyrean Energy PLC
 22 February 2007

Empyrean Energy PLC
 ("Empyrean" or the "Company"; Ticker: (EME))

Project Margarita, Gulf Coast Texas USA,
 shallow gas exploration drilling program

- Milagro # 1 well encounters potential oil pay.

AIM quoted Empyrean Energy PLC today advises that the Milagro # 1 well, the second in the shallow drilling program, reached total depth and wireline logging operations commenced at approx. 9:00 PM WST February 20, 2007.

Wireline log operations, including sidewall cores were conducted over a period of 20 hours. Initial interpretation indicates there is potential oil pay of approximately 4.3 meters (14 feet) within the target sands.

Preparations will commence immediately for the well to be cased with 4 1/2 inch production liner using the current rig in anticipation for completion and production testing. An update will be provided as the timing for the production test becomes certain.

El Viejito #1, the 1st well in the Margarita shallow drilling program, is waiting on testing equipment to arrive at the well site in order to test the potential previously announced gas pay interpreted from wireline log operations.

Participants interests on completion of each of the wells in the program are:

*Empyrean Energy PLC	44.00%
# Sun Resources NL	20.00%
#Victoria Petroleum NL	20.00%
Wandoo Energy LLC (operator)	16.00%

	100.00%

ASX listed
 * AIM listed

The information contained in this announcement was completed and reviewed by the Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

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