

## Regulatory Announcement

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**Company** [Empyrean Energy PLC](#)  
**TIDM** EME  
**Headline** Margarita Drilling Update  
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 27 February 2007

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Empyrean Energy PLC  
 ("Empyrean" or the "Company"; Ticker: (EME))

Project Margarita, Gulf Coast Texas USA

AIM quoted Empyrean Energy PLC today announces the following update with regards the shallow drilling program at Margarita:

1. El Viejito Well Flow Test

A coiled tubing unit has arrived on location and operations in preparation for a flow test have commenced. There are two zones of interest in the well. The test results will be reported as results become available, this is anticipated to occur within the next 4 - 5 days.

2. Milagro Well Flow Test Timing

A workover rig is anticipated to arrive on location to commence testing operations Wednesday February 28, 2007 (US Central Time).

3. Dos Dedos Well

The rig to drill this well mobilized to location Monday February 26, 2007 (US Central Time). Dos Dedos is the third well in the proposed 6 shallow well program. After this well the rig will move to another operator for a number of wells before returning to drill the remaining 3 wells in the Margarita Shallow Well Program.

Participants in the shallow program wells are:

Empyrean Energy PLC*	44.00%
Sun Resources NL#	20.00%
Victoria Petroleum NL#	20.00%
Wandoo Energy LLC +	16.00%
	100.00%

# ASX listed

\* AIM listed

+ USA Private Interest

The information contained in this announcement was completed and reviewed by the Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

For further information

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