

Regulatory Announcement

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Company [Empyrean Energy PLC](#)
TIDM EME
Headline Drilling Report
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 Empyrean Energy PLC
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Empyrean Energy PLC
 ("Empyrean" or the "Company"; Ticker: (EME))
 Project Margarita, Gulf Coast Texas USA

- El Viejito # 1 well flows gas from test
- Dos Dedos # 1 well reaches total depth with logs indicating potential gas pay
- Milagro # 1 well testing anticipated to commence in two days

AIM quoted Empyrean Energy PLC today announces the following update with regards the shallow drilling program at Margarita:

1. El Viejito #1 Well

The flow test on the El Viejito #1 has been successful, with the well currently on a 24 hour test flow period (due to finish at approx. 5:00 PM WST March 6, 2007). The well has flowed at a rate up to 210 mscfd and is currently flowing at a stabilized rate of 175 mscfd, both flows were constrained at surface by the choke size while engineering data is obtained. Well flowing and bottom hole pressures are good and it is expected that the flow rate when in production can be increased from the current level.

Gas contracts and regulatory approvals for a gas sales line are currently being sought for the well.

2. Dos Dedos # 1 Well

The Dos Dedos well reached total depth on February 3, 2007 at approximately 9:30PM WST. Wireline logging operations have been conducted and the interpretation of this data indicates a total gas pay of 3.5 meters over 3 zones. This is within the range of expected pay predictions pre drill. The well has been completed with production casing in preparation for a flow test.

Dos Dedos is the third well in the Margarita Project shallow drilling program, all of which have encountered oil and or gas and all have been completed for flow testing. Drilling operations will take a break while the rig is contracted to another operator, a further release will be made when drilling operations on the remaining 3 wells in the shallow program recommence.

3. Milagro #1 well

Well flow testing is now anticipated to commence during the evening of Wednesday (WST) March 7, 2007.

Participants in the shallow program wells are:

Empyrean Energy PLC*	44.00%
Sun Resources NL#	20.00%
Victoria Petroleum NL#	20.00%
Wandoo Energy LLC +	16.00%

	100.00%

ASX listed

* AIM listed

+ USA Private Interest

The information contained in this announcement was completed and reviewed by the Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

For further information

Laurence Read/ Ed Portman

Conduit PR

Tel: +44 (0)207 429 6605/ +44 (0)7979 955 923

Rod Venables

HB-Corporate

Tel: +44(0)207 510 8600

Empyrean Energy plc

Tel : +44 (0)207 182 1746

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