

## Regulatory Announcement

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**Company** [Empyrean Energy PLC](#)  
**TIDM** EME  
**Headline** Project Margarita Update  
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 Empyrean Energy PLC  
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Empyrean Energy PLC

("Empyrean" or the "Company"; Ticker: (EME))

Project Margarita, Gulf Coast Texas USA, shallow gas exploration drilling program

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AIM quoted Empyrean Energy PLC today advises that the first three wells of the six well shallow drilling program ( < 2,000 metres depth) on Project Margarita, South Texas, USA, have been technical successes, with El Viejito #1 and Dos Dedos #1 being gas discoveries and Milagro #1 being an oil discovery.

However, due to winter rains in the last two weeks, inclusive of 8" of rain in one day, all sites are currently inaccessible until late next week to resume completion operations, ie Dos Dedos #1 is still awaiting testing and Milagro #1 connection to a sales line to sell the volatile oil (gas) being produced which should change to oil in a short time period. The El Viejito #1 well will no longer be connected to a sales line as further testing resulted in water coning of the gas reservoir due to the vertical permeability of the reservoir. Further well updates will be given when results come to hand.

The final three wells of the six shallow well drilling program on Project Margarita with similar potential outcome as the first three are expected to commence in mid to late April 2007.

All of the shallow prospects being drilled are analogues of historic prolific Frio and Vicksburg sands production in the project area at < 2,000 meters depth. This program is a precursor to commencement of a drilling program on more substantial individual deep 30 to 200 BCF gas potential prospects in the second half of 2007.

Participants interests on completion of each of the wells in the program are:

*Empyrean Energy PLC	44.00%
# Sun Resources NL	20.00%
#Victoria Petroleum NL	20.00%
Wandoo Energy LLC (operator)	16.00%
Total:	100.00%

# ASX listed  
 \* AIM listed

The information contained in this announcement was completed and reviewed by the Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

For further information:

Laurence Read/ Ed Portman

Conduit PR

Tel: +44 (0) 207 429 6605/ +44 (0) 7979955923

Empyrean Energy plc

Tel : +44(0) 207 182 1746

Rod Venables/ Cecil Jordaan

HB Corporate

Tel: +44(0) 207 510 8600

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