

Regulatory Announcement

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Company Empyrean Energy PLC
TIDM EME
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Empyrean Energy PLC
 ("Empyrean" or the " Company"; Ticker: (EME))
 Project Margarita, Gulf Coast Texas USA

Phase 2 shallow drilling programme delayed temporarily by unseasonal rains

AIM quoted Empyrean Energy PLC today announces the following update regarding phase 2 of the shallow drilling programme at Margarita:

The drilling programme, which was expected to have commenced on 20 May on the Agavero Prospect, has been delayed by record unseasonal rains and associated flooding which isolated the drilling rig on a nearby location. The rig has now been able to move to the Donna Carlota Prospect location to commence operations, rather than the Agavero Prospect, because floods have now made the Agavero location temporarily inaccessible.

The Donna Carlota Prospect is one of the three prospects that are analogues of historic prolific Frio and Vicksburg sands production in the project area at less than 2,000 meters depth. The prospects with mean potential target outcomes and final well depths are summarised below. As with the successful initial three wells program, any commercial discovery made on the prospects will be rapid as the project area is crossed by a number of gas pipelines with access rights and available capacity to tie into.

Prospect	Potential Mean Reserves	Total Well Depth
Agavero	0.7 BCF	1,341 metres
Dona Carlota	0.8 BCF	1,524 metres
Climaco	1.6 BCF	1,981 metres

Participants in the Margarita Project are:

Empyrean Energy PLC *	44.00%
Sun Resources NL#	20.00%
Victoria Energy NL#	20.00%
Wandoo Energy LLC +	16.00%
Total:	100.00%

ASX listed

*AIM listed

+USA Private Interest

The information contained in this announcement was completed and reviewed by the Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc(Hons) who has over 40 years experience as a petroleum geologist.

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