

Regulatory Announcement

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Company [Empyrean Energy PLC](#)
TIDM EME
Headline Project Margarita Amend
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 Empyrean Energy PLC
 06 June 2007

Empyrean Energy PLC
 ("Empyrean" or the "Company"; Ticker: (EME))
 Project Margarita, Gulf Coast Texas USA

Amendment to RNS 9253W, dated 21 May 2007

This announcement amends the Project Margarita Update announcement submitted to RNS on 21 May 2007 at 08:02am with RNS number 9253W. The need for amendment arose as the original announcement contained an inaccuracy.

The inaccuracy relates to the statement made in the relevant announcement that the Agavero #1 well was spudded during the weekend pre-ceding 21 May 2007, when in fact it had not been spudded at that time.

The announcement in question was made on the back of inaccurate advice received from the Company's ASX listed partner in Project Margarita, which had made a similar inaccurate announcement to the ASX market, earlier on that day.

As reported on 5 June 2007 in RNS number 7724X, the Company has been advised that the drill rig scheduled to spud the Agavero #1 well, could not be relocated to the site due to record unseasonal rains and associated flooding. The rig has subsequently been moved to the Donna Carlota Prospect location, which is one of the three shallow prospects that are analogues of the historic prolific Frio and Vicksburg sands. Note that the Agavero Prospect will be drilled when surface conditions allow for it and that the delays experienced did not result in any additional cost for the Company.

Further updates will be provided as and when they are received from the operator.

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