

Regulatory Announcement

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Company [Empyrean Energy PLC](#)
TIDM EME
Headline Sugarloaf Block A Update
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Empyrean Energy PLC

("Empyrean" or the "Company"; Ticker: (EME))

Sugarloaf Block A, Texas USA

- TCEI JV Block A # 1 well update

Empyrean has been advised by Texas Crude Energy Inc that the TCEI JV Block A #1 well, the first well to be drilled as part of the recently announced 16 well deal, continues to drill ahead having drilled to date approximately 1500 feet of the planned 4000 feet horizontal drainhole in the Cretaceous Carbonate.

The well has encountered encouraging gas shows in addition to fluorescence in the cuttings. Multiple gas flares measuring between 10-40 feet have been reported during the circulation of bottoms up accumulations as the mud weight has had to be substantially increased.

The well is planned to be drilled 4000 feet horizontally (about 15500 feet measured depth) after which appraisal and analysis of the hydrocarbon shows encountered during drilling will be carried out. Although encouraging, no conclusions should be drawn from these gas shows, fluorescence and flares until the drilling is completed and testing operations have been conducted. Further updates will be provided as relevant information comes to hand.

The information contained in this announcement was completed and reviewed by the Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

For further information:
Charlie Geller/ Ed Portman
Conduit PR
Tel: +44 (0) 207 429 6604/
+44 (0) (797) 006 7320

Empyrean Energy plc
Tel: +44(0) 207 182 1746

Rod Venables/ Cecil Jordaan
HB Corporate
Tel: +44(0)207 510 8600

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