

## Regulatory Announcement

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<b>Company</b>	Empyrean Energy PLC
<b>TIDM</b>	EME
<b>Headline</b>	Sugarloaf Update Block B
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**3 November 2008**

**Empyrean Energy PLC**  
 ("Empyrean" or the "Company"; Ticker: (EME))  
**Sugarloaf Prospect, ("Sugarloaf"), Block B, Texas USA**

Empyrean Energy Plc, the oil and gas explorer and producer with assets in Germany and the USA, provides the following update on operations on Block B which is part of the Sugarkane Gas and Condensate Field:

- Kowalik flow testing commences - flowing gas and condensate early in test
- Weston well spuds in and is drilling ahead

### **Kowalik -1H Well**

Empyrean has been advised by the operator, Texas Crude Energy Inc ("TCEI"), that on 31 October 2008 operations commenced to unload the Kowalik-1H well. As at 6am Texas time on 2 November 2008 the well was still cleaning up and was flowing gas, condensate, drilling and completion fluids. Once the well is fully unloaded, which may require a second chemical wash to remove mud from the well bore, stabilized production rates will be advised.

### **Weston -1H**

Empyrean has also been advised by TCEI that the next well to be drilled within the Sugarloaf AMI, the Weston -1H well spudded on 2 November 2008. At 6am

the operator was drilling ahead at a depth of 392 feet.

The wellsite is located approximately 1.5km to the east of the Kennedy -1H well and it is designed with a 6000 ft horizontal section drilled to the south east.

The well is targeting the upper chalk interval that has successfully produced gas and condensate in Block A wells (A-1, A-3 and A-4 wells) and in which the Kowalik-1H well has been drilled. The well design continues to build upon the knowledge gained from recent operations and offset data.

The well is expected to take approximately 65-90 days to drill from spud date.

Empyrean has a working interest of 18% in the above wells.

Further updates will be provided following developments.

The information contained in this announcement was completed and reviewed by the Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

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