

Regulatory Announcement

[Go to market news section](#)



| | |
|-----------------|---------------------|
| Company | Empyrean Energy PLC |
| TIDM | EME |
| Headline | Issue of Equity |
| Released | 07:00 19-Mar-09 |
| Number | 1143P07 |



RNS Number : 1143P
Empyrean Energy PLC
19 March 2009

19 March 2009

Empyrean Energy PLC ('Empyrean' or the 'Company', (EME))

Placing to raise £300,000

Empyrean Energy Plc, the oil and gas explorer and producer with assets in Germany and the USA, announces it has conditionally raised £300,000 before expenses, through an institutional placing via its broker Blue Oar Securities Plc ("Blue Oar") of 10,000,000 new ordinary shares of nominal value of 0.2p each in the Company ('Ordinary Shares') (together the 'Placing Shares') at a price of 3p per Placing Share (the 'Placing').

Proceeds from the raising will contribute towards further development at the Sugarloaf project in Texas, USA and for general working capital.

The Placing has been performed under existing share allotment authorities, and the Placing Shares equate to 13.63% of the enlarged issued share capital of the Company following completion of the Placing.

Following admission to trading on AIM of the Placing Shares, which will rank pari passu in all respects with the existing Ordinary Shares in issue, Empyreans' total issued and voting share capital will comprise 73,325,792 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

Application will be made for the Placing Shares to be admitted to trading on AIM and it is expected that admission will take place on 2 April 2009. Completion of the Placing is conditional, amongst other things, on such admission becoming effective.

For further information visit www.empyreanenergy.com or contact:

Tom Kelly Empyrean Energy Plc Tel: +61 (0)8 9321 6988

Nominated Adviser and Broker:

Corporate Broking

Jerry Keen Blue Oar Securities Plc Tel: +44 (0) 20 7448 4492

Nominated Adviser

Olly Cairns Blue Oar Securities Plc Tel: +61 (0) 8 6430 1631

Nick Lovering Blue Oar Securities Plc Tel: +44 (0) 20 7448 4400

Public Relations:

Jonathan Charles Conduit PR Tel: +44 (0) 207 429 6611

Fiona Hyland Conduit PR Tel: +44 (0) 7791 892 509

This information is provided by RNS
The company news service from the London Stock Exchange

END

IOEIIFLEVDIALIA

Close

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2009 London Stock Exchange plc. All rights reserved