

Regulatory Story

[Go to market news section](#)



Company [Empyrean Energy PLC](#)
TIDM EME
Headline Conversion of Loan
Released 16:29 01-Dec-2011
Number 2085T16



RNS Number : 2085T
 Empyrean Energy PLC
 01 December 2011

1 December 2011

Empyrean Energy PLC
 ("Empyrean" or the "Company"; Ticker (EME))

Conversion of Loan

Further to the announcement of 27 October 2011 the Company announces that following receipt of conversion notices in relation £155,000 of the convertible loan currently drawn down (plus interest component), it has today issued 3,334,187 new Ordinary Shares at price of 5.0824p being the 7 business day volume weighted average price per ordinary share traded in the Company's shares up to the day of conversion. Application has been made for the new Ordinary Shares to be admitted to AIM and dealings are expected to commence on 7 December 2011. The balance of the loan, amounting to £454,000 remains drawn down.

Following the issue of the shares, Empyrean's total issued and voting share capital will comprise of 205,190,301 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

Contact:

Empyrean Energy Plc
 Tom Kelly
 8041

Tel: +618 9388

Shore Capital & Corporate Limited
 Anita Ghanekar
 7408 4090
 Edward Mansfield

Tel: +44 (0) 20

This information is provided by RNS
The company news service from the London Stock Exchange

END

IOEZMMGZVMRGMZM

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2009 London Stock Exchange plc. All rights reserved

Regulatory