

TRADE FOREX, COMMODITIES
AND INDICES AT FOREX.COM

Test drive our tools
FREE for 30 days

GET STARTED

FOREX.com

Regulatory Story

[Go to market news section](#)



Company [Empyrean Energy PLC](#)
TIDM EME
Headline Sugarloaf Production Update
Released 07:00 09-Oct-2012
Number 2035007



RNS Number : 20350
Empyrean Energy PLC
09 October 2012

9 October 2012

Empyrean Energy PLC
("Empyrean" or the "Company"; Ticker: (EME))

Sugarloaf Project : Onshore Texas, USA Production and Operational Update

- **Empyrean reaches milestone of 50 wells in production at Sugarloaf**

Production

The following is a summary of 30 and 60 day production data recently received for the following wells at the Sugarloaf Project:

	Working Interest	Total Gas Production (mmscf)	Total Condensate Production (bbls)	Average Daily Equivalent Oil Rate (boe/d)*
Gilley Unit 2H - 30 day	3.0%	23.4	15,570	649
Franke Johnson 2H - 60 day	0.953%	59.3	19,592	491
Children Weston 2H - 60 day	3.0%	151.9	27,988	888

*The wells have had the Average Daily Equivalent Oil Rate recalculated on a simple 6:1 basis.

Further production results will be released as they come to hand.

Operations

Empyrean currently has 50 wells in production in total at the Sugarloaf Project. In addition there are currently 4 wells being drilled and a further 3 wells in the process of having completion/ stimulation operations carried out.

This is a continuation of the rapid ramp up in development activities that has occurred at Sugarloaf this year.

The information contained in this announcement was completed and reviewed by the Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

For further information

Empyrean Energy plc
Tom Kelly
+618 9480 0111

Shore Capital
Anita Ghanekar
Edward Mansfield
+44 (0) 207 408 4090

This information is provided by RNS
The company news service from the London Stock Exchange

END

MSCBUBDGBGGBGDI

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2009 London Stock Exchange plc. All rights reserved

Regulatory