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Company [Empyrean Energy PLC](#)
TIDM EME
Headline Conversion of Loan
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Empyrean Energy PLC
("Empyrean" or the "Company"; Ticker (EME))

Conversion of Loan

Further to the announcement of 17 October 2012 the Company announces that following receipt of conversion notices in relation £80,000 of the convertible loan currently drawn down (plus interest component), it has today issued 1,572,347 new Ordinary Shares at price of 6p. Application has been made for the new Ordinary Shares to be admitted to AIM on 20 November 2012. The balance of the loan, amounting to £192,500 remains drawn down.

Following the issue of the shares, Empyrean's total issued and voting share capital will comprise of 217,854,420 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

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