

Regulatory Story

[Go to market news section](#)



Company [Empyrean Energy PLC](#)
TIDM EME
Headline Sugarloaf Production Update
Released 07:30 15-Nov-2012
Number 1918R07



RNS Number : 1918R
 Empyrean Energy PLC
 15 November 2012

15 November 2012

Empyrean Energy PLC
 ("Empyrean" or the "Company"; Ticker: (EME))

Sugarloaf Project : Onshore Texas, USA Production and Operational Update

Production

The following is a summary of 30 and 60 day production data recently received for the following wells at the Sugarloaf Project:

	Working Interest	Total Gas Production (mmscf)	Total Condensate Production (bbls)	Average Daily Equivalent Oil Rate (boe/d)*
Luna Unit 2H - 30 day	3.0%	56.1	21,479	1028
May Unit 1 2H - 30 day	3.0%	56.7	23,480	1098
Gilley Unit 2H - 60 day	3.0%	59.5	26,128	601
Davila 1H - 60 day	3.0%	167.1	35,979	1064
Davila 2H - 60 day	3.0%	168.7	37,052	1086
Forshage Howell 1H - 60 day	3.0%	158.6	31,846	971
Forshage Howell 2H - 60 day	3.0%	160.5	33,295	1001
Forshage Howell 3H - 60 day	3.0%	151.3	30,221	924
Imperial Unit 1H - 60	3.0%	160.6	43,626	1173

day				
Imperial Unit 2H - 60 day	3.0%	70.7	41,275	884
St Germain Imperial Unit 1H - 60 day	3.0%	51.9	35,813	741
St Germain Imperial Unit 2H - 60 day	3.0%	127.3	37,839	984

*The wells have had the Average Daily Equivalent Oil Rate recalculated on a simple 6:1 basis.

Further production results will be released as they come to hand.

Operations

Empyrean currently has 55 wells in production in total at the Sugarloaf Project. In addition there are currently 3 wells being drilled and a further 4 wells in the process of having completion/ stimulation operations carried out.

Commenting today, Empyrean CEO - Tom Kelly stated, "Empyrean is encouraged by these latest 30 and 60 day production updates. The fundamental data coming through is strong and shows improvement in some wells. We are mindful of the time that the updated Reserve Report is taking and we are working through outstanding issues with a view to being able to update shareholders in the short term."

The information contained in this announcement was completed and reviewed by the Technical Director of Empyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

For further information

Empyrean Energy plc
Tom Kelly
+618 9480 0111

Shore Capital
Anita Ghanekar
Edward Mansfield
+44 (0) 207 408 4090

This information is provided by RNS
The company news service from the London Stock Exchange

END

MSCGRBDBBDBBGDU

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible

for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2009 London Stock Exchange plc. All rights reserved

Regulatory