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Company Empyrean Energy PLC
TIDM EME
Headline Comment on Aurora Oil and Gas Announcement
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 Empyrean Energy PLC
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Empyrean Energy PLC ('Empyrean' or 'the Company')

Notes the announcement today of an increased offer from TSX and NYSE listed Baytex Energy Corp ("Baytex"-TSX, NYSE code: BTE) to acquire ASX listed Aurora Oil & Gas Limited ("Aurora"-ASX code: AUT)

Empyrean Energy, the profitable US onshore oil, gas and condensate exploration, development and production company with assets in Texas and California, notes today that Aurora, a partner in Empyrean's flagship Sugarloaf AMI asset in the liquids rich core of the Eagle Ford Shale in Texas, USA, has announced that Baytex has increased its offer to A\$4.20 per share under a proposed acquisition via a Scheme of Arrangement.

The full announcement can be found on the Australian Stock Exchange website at www.asx.com.au.

****ENDS****

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Notes to Editors:

Empyrean Energy Plc is an AIM listed (Ticker: EME) profitable US on-shore oil and gas development and production company focussed primarily on the advancement of its assets in Texas and California. The Company's portfolio represents a mix of assets at various stages of development. Its flagship project is the Sugarloaf AMI in the prolific Eagle Ford Shale, Texas, where it has a 3% working interest in approximately 24,000 gross acres centrally positioned in the liquids rich sweet-spot within the field. Empyrean has an interest in over 125 gross producing wells with full development expected to reach over 500 wells and further upside potential from additional formations and closer well spacing. The Company has a term debt

facility of up to US\$50 million with Macquarie Bank in place in order to develop this acreage which is operated by US major Marathon Oil Company.





Other assets include a 57.2% interest in the Eagle Oil Pool Development Project located in the San Joaquin Basin, southern California, a proven oil and gas province. Empyrean's large working interest in this project provides the Company with flexibility and leverage with potential high impact from success. Additionally, Empyrean has a 7.5% interest in the Sugarloaf Block A operated by ConocoPhillips in the Eagle Ford Shale, and a 10% working interest in the Riverbend Project in Texas currently producing from the Wilcox formation.

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