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**Company** [Empyrean Energy PLC](#)  
**TIDM** EME  
**Headline** Update on Strategic Review and FSP  
**Released** 12:30 22-Sep-2014  
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 Empyrean Energy PLC  
 22 September 2014

**22 September 2014**

### **Empyrean Energy PLC ('Empyrean' or 'the Company') Update on Strategic Review and FSP**

Further to the announcement by the Company on 10 July 2014 in connection with a strategic review and the commencement of a formal sale process, Empyrean advises that it has set a closing date for bids of 25 September 2014.

As notified previously, the Board reserves the right to alter any aspect of the process as outlined above or to terminate it at any time and will make further announcements as appropriate. The Board reserves the right to reject any approach or terminate discussions with any interested party or participant at any time. Following the receipt of any bids, a period of evaluation is expected before the Company makes any further announcement.

This announcement is not an announcement of a firm intention to make an offer under Rule 2.7 of the City Code on Takeovers and Mergers and there can be no certainty that an offer will be made, nor as to the terms on which any offer will be made.

The details of the formal sale process are set out in the announcement by the Company on 10 July 2014.

For further information please visit [www.empyreanenergy.com](http://www.empyreanenergy.com) or contact the following:

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In accordance with Rule 30.4 of the Code, a copy of this announcement will be available on the Company's website at [www.empyreanenergy.com](http://www.empyreanenergy.com) as soon as possible and in any event no later than 12:00 noon (London time) on 23 September 2014 (being the business day following the date of this announcement). The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

Cenkos Securities plc is acting exclusively as financial adviser to Empyrean and no one else in connection with the matters described in this announcement. In connection with such matters, Cenkos Securities plc, its affiliates and their respective directors, officers, employees and agents will not regard any other person as their client, nor will they be

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