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Empyrean Energy PLC - EME Mako South-1 Well Drilling Update Released 08:17 19-Jun-2017



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Empyrean Energy PLC ("Empyrean" or the "Company")

Mako South-1 Well Drilling Update

Empyrean Energy plc, the oil and gas development company with interests in China, Indonesia and the United States, is pleased to announce the following update on its Indonesian operations:

- Drilling operations commenced last Friday night 16 June 2017 Jakarta time
- · Operations ran smoothly over the weekend with the 13 3/8 inch casing string run to a depth of 927 feet and successfully cemented
- Operations ran smoothly today whereby drilling had reached a second section depth of 1,330 feet in order to set and cement 9 5/8 inch casing

Mako South-1 well Duyung PSC Indonesia

The Company has been advised by Conrad Petroleum that drilling operations

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commenced on Friday night 16 June 2017 and that over the weekend drilling had reached the planned depth of 927 feet where 13 3/8 inch casing was successfully run, set and cemented.

Drilling has now reached the planned depth of 1,330 feet where the second string of casing is to be run, set and cemented.

As at the time of this announcement 9 5/8 inch casing was in the process of being run and set in place for cementing.

The forward plan is to set the 9 5/8 inch casing before drilling towards the top of the objective zone. A conventional core will then be taken over the primary section of interest as the well is drilled to its target depth of 1,707 feet. Logs will be run before a flow test operation is undertaken.

Further announcements will be made in due course.

This announcement has been completed and reviewed by Empyrean's Technical Director, Mr Frank Brophy BSc (Hons), who has over 40 years experience as a petroleum geologist.

-ENDS-

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