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Company [Empyrean Energy PLC](#)
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Empyrean Energy PLC
('Empyrean' or the 'Company', (EME))

Sugarloaf Project, Block B, onshore Texas, USA.

SUGARLOAF PROJECT PRODUCTION AND OPERATIONS UPDATE

Empyrean Energy Plc is pleased to provide the market with the following update on production and operations on Block B at the Sugarloaf Project:

Production

Kennedy-1H

This well was the first to be brought on line following stimulation and has been on continuous production since 29 January 2010, it has not yet had production tubing installed.

Q1 2010 gross production - 29/01/10 to 31/03/10 (62 days)

Total Gas - 151 mmscf (average 2.44 mmscf/d)
Total Condensate - 31,383 bbls (average 506 bpd)
Average Daily Gas Equivalent - 9.12 mmscfe/d[^]

60 day gross production

Total Gas - 148 mmscf (average 2.47 mmscf/d)
Total Condensate - 30,825 bbls (average 514 bpd)
Average Daily Gas Equivalent - 9.26 mmscfe/d[^]

Weston -1H

This well has been on continuous production since 16 February 2010 and has not yet had production tubing installed. The 60 day gross production has been estimated to allow comparisons to be made.

Q1 2010 gross production - 16/02/10 to 31/03/10 (44 days)

Total Gas - 253 mmscf (average 5.76 mmscf/d)
 Total Condensate - 16,648 bbls (average 378 bpd)
 Average Daily Gas Equivalent - 11.74 mmscfe/d[^]

*60 day gross production**

Total Gas - 342 mmscf (average 5.7 mmscf/d)
 Total Condensate - 21,351 bbls (average 356 bpd)
 Average Daily Gas Equivalent - 11.4 mmscfe/d[^]

[^]equivalent gas rates have been calculated using an industry standard 12:1 conversion of oil to gas and an uplift to the gas volume of 25% representing the high calorific content of the gas.

*this figure is based on 57 days data and 3 days extrapolation based on the decline observed in the last day of reported data.

On 25 March 2010 Emphyrean reported 30 day average production figures (calculated on the same basis) and these were: Weston-1H - 11.5 mmscfe/d and Kennedy-1H - 11.7 mmscfe/d.

By comparison the Petrohawk (NYSE:HK) announcement released on 01/02/10 had a 30 day average from 19 wells in its Hawkville Field at 7.8 mmscfe/d and a 60 day average from 18 wells at 6.6 mmscfe/d when calculated on a 12:1 basis.

Sugarloaf Project Fracture Stimulation Program

Emphyrean has been advised that due to a late scheduling change, the Morgan-1H well will now be the first well to be fraced ahead of the Easley-1H well with operations expected to start very shortly.

Commenting today, Emphyrean Executive Director - Tom Kelly said "We are pleased with the production performance of these two wells. In addition, the operator has managed to reduce the time taken to drill development wells and this reduces costs. This is good news and has very positive implications for the overall economics of the project."

The information contained in this announcement was completed and reviewed by the Technical Director of Emphyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

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