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Company [Empyrean Energy PLC](#)
TIDM EME
Headline Grant of Options
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Empyrean Energy PLC
 ("Empyrean" or the "Company"; Ticker: (EME))

Grant of Options

Empyrean today announces that it has resolved to grant options over 9,075,000 ordinary shares of 0.2p each in the Company to its management. The options will be granted with an exercise price of £0.06 per share. All options will expire 3 years from the date of the grant.

The options have been granted as part of an overall strategy to retain and incentivize directors and management. The criteria for eligibility include workload, operational input and the disparity between actual salary and market equivalent rates.

It has been resolved that 4,400,000 options over ordinary shares of 0.2p each will be granted to Mr Thomas Kelly (Commercial Director), 2,450,000 options over ordinary shares of 0.2p each will be granted to Mr Frank Brophy (Technical Director) and 500,000 options over ordinary shares of 0.2p each will be granted to both Dr Patrick Cross (Chairman) and Mr John Laycock (Finance Director). An additional 1,225,000 options will be granted to employees of the Company.

Following the grant of options to Directors, each director will have the following interest in the Company:

Director	Number of ordinary shares	Number of options over ordinary shares	Exercise price of options
Patrick Cross	540,000	900,000	200k@50p expiring 28/06/10; 200k @25p expiring 27/02/11; 500k@6p expiring 28/5/13
Thomas	8,500,000	8,200,000	1,000k@50p expiring 28/06/10;

Kelly			1,000k @25p expiring 27/02/11; 1,800k@4p expiring 31/3/12; 4,400k@6p expiring 28/5/13
Frank Brophy	1,166,666	5,450,000	1,000k@50p expiring 28/06/10; 1,000k @25p expiring 27/02/11; 1,000k@4p expiring 31/3/12; 2,450k@6p expiring 28/5/13
John Laycock	200,000	500,000	500k@6p expiring 28/5/13

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