



Regulatory Story

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Company [Empyrean Energy PLC](#)
TIDM EME
Headline Sugarloaf Update
Released 07:00 20-Jan-2011
Number 7924Z07



RNS Number : 7924Z
 Empyrean Energy PLC
 20 January 2011

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Empyrean Energy PLC
 ("Empyrean" or the "Company"; Ticker: (EME))
Sugarloaf Project, ("Sugarloaf"), Block B, Texas USA

Empyrean is pleased to provide the following update on operations at the Sugarloaf Project within the Sugarkane Gas & Condensate Field, Texas.

Production milestones

The following wells have been on production for a period of 30 days and Empyrean is pleased to provide the market with an update on the produced volumes during that period

	Working Interest	Total Gas Production (mmscf)	Total Condensate Production (bbls)	Average Daily Equivalent Gas Rate (mmscfe/d)*	Average Daily Equivalent Oil Rate (boe/d)*
Urrutia-1H	3%	53	19,395	9.97	830
Kowalik-1R	10.2%	50	16,131	8.52	710

- The equivalent rates have been calculated to reflect value using a 12:1 conversion ratio for condensate and a 25% uplift on gas equivalent volumes due to the high calorific value of the produced gas.

These wells continue to be produced on a small choke setting with limited declines of tubing head pressure and production rates being observed. Empyrean will provide a further update on these wells once they reach the 60 day production milestone.

The following wells have been on production for a period of 60 days and Emphyrean can provide the market with an update on the produced volumes during that period.

	Working Interest	Total Gas Production (mmscf)	Total Condensate Production (bbls)	Average Daily Equivalent Gas Rate (mmscfe/d)*	Average Daily Equivalent Oil Rate (boe/d)*
May-1H	3%	115	32,674	8.93	745
Luna-1H	3%	120	39,518	10.40	866

These wells continue to be produced on a small choke setting with limited declines of tubing head pressure and production rates being observed.

Direct Assets-1H (3% WI)

The remedial operations outlined in our last operational update have now been completed for this well and the final 3 fracture stimulation stages will shortly be carried out leading to a total of 12 stages on this well. Once the stimulation is completed the well will be cleaned up to sales and Emphyrean will provide an update to the market once stabilized production rates have been achieved.

Gilley-1H (3% WI)

Drilling operations on this well have been completed and the first 3 stages have been successfully stimulated. However a casing connection has failed and some remedial work will be required on this well before the stimulation operations can be continued. Emphyrean will advise the market once this is complete.

The information contained in this announcement was completed and reviewed by the Technical Director of Emphyrean Energy Plc, Mr Frank Brophy BSc (Hons) who has over 40 years experience as a petroleum geologist.

For further information

Emphyrean Energy plc
Tom Kelly
+618 9388 8041

Shore Capital
Anita Ghanekar
Edward Mansfield
+44 20 7408 4090

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