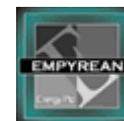


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Company [Empyrean Energy PLC](#)
TIDM EME
Headline Conversion of Loan
Released 16:13 27-Oct-2011
Number 9911Q16



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 Empyrean Energy PLC
 27 October 2011

27 October 2011

Empyrean Energy PLC

("Empyrean" or the "Company"; Ticker (EME))

Conversion of Loan

Further to the announcement of 24 October 2011 the Company announces that following receipt of conversion notices in relation £85,000 of the convertible loan currently drawn down (plus interest component), it has today issued 1,759,461 new Ordinary Shares at price of 0.052408p being the 7 business day volume weighted average price per ordinary share traded in the Company's shares up to the day of conversion. Application has been made for the new Ordinary Shares to be admitted to AIM and dealings are expected to commence on 2 November 2011. The balance of the loan, amounting to £609,000 remains drawn down.

Following the issue of the shares, Empyrean's total issued and voting share capital will comprise of 201,856,461 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

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