

## Regulatory Story

[Go to market news section](#)



**Empyrean Energy PLC** - EME Exercise of Options  
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Empyrean Energy PLC  
09 July 2019

Empyrean Energy PLC / Index: AIM / Epic: EME / Sector: Oil & Gas

9 July 2019

### Empyrean Energy PLC ('Empyrean' or 'the Company')

#### Exercise of Options

Empyrean Energy plc, the oil and gas development company with interests in China, Indonesia and the United States, announces that Apnea Holdings Pty Ltd, a company wholly-owned by Empyrean CEO, Tom Kelly, has today exercised options in respect of 15,000,000 new ordinary shares of 0.2p each ("Option Exercise Shares") at an exercise price of 2p per Option Exercise Share, raising £300,000 ("the Option Exercise"). Mr Kelly now has an interest in 85,881,563 shares representing 19.55% of the Company's enlarged issued share capital.

Application has been made for the Option Exercise Shares to be admitted to trading on AIM. Admission is expected to take place on 12 July 2019. The Option Exercise Shares will rank *pari passu* with existing ordinary shares.

Following the Option Exercise, the Company's enlarged issued share capital will comprise 439,275,110 ordinary shares, each with voting rights. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

**\*\*ENDS\*\***

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**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Tom Kelly
<b>2.</b>	<b>Reason for the Notification</b>	
a)	Position/status	Chief Executive Officer of the Company
b)	Initial notification/amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Empyrean Energy plc
b)	LEI	213800ZRH1WBHEWDFAS7
<b>4.</b>	<b>Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted</b>	
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of 0.2p each (" <b>Ordinary Shares</b> ")
	Identification code	GB00B09G2351
b)	Nature of the Transaction	Exercise of options
c)	Price(s) and volume(s)	<i>Price</i> <span style="float: right;"><i>Volume</i></span>
		2p per Ordinary Share <span style="float: right;">15,000,000</span>
d)	Aggregated information	N/A (Single transaction)
	Aggregated volume Price	
e)	Date of the transaction	8 July 2019
f)	Place of the transaction	London Stock Exchange, AIM (LON:EME)

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Exercise of Options - RNS