

Regulatory Story

[Go to market news section](#)



Empyrean Energy PLC - EME Grant of Options and PDMR Notification
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Empyrean Energy PLC
18 September 2019

Empyrean Energy PLC / Index: AIM / Epic: EME / Sector: Oil & Gas

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Empyrean Energy PLC

Grant of Options and PDMR Notification

Empyrean Energy plc (EME: AIM) ("**Empyrean**" or the "**Company**"), the oil and gas development company with interests in China, Indonesia and the United States, advises that, on 17 September 2019, the board resolved to issue incentive options in respect of 2,500,000 ordinary shares of 0.2 pence in the Company (the "**Ordinary Shares**") to the Company Secretary, Mr Jonathan Whyte, or his nominee (the "**Options**").

The Options have been granted as part of the Company's strategy to retain and incentivise directors and management of the Company. The Options will not vest to Mr Whyte for a period of 12 months from their issue date and will expire on 30 September 2022.

The exercise price of the Options is £0.125 per Ordinary Share, which represents an approximate 34% premium to the volume weighted average price of the Ordinary Shares for the thirty days prior to the date of grant.

****ENDS****

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**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Jonathan Whyte - Keyport Investments Pty Ltd	
2	Reason for the Notification		
a)	Position/Status:	Company Secretary	
b)	Initial notification/ Amendment:	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name:	Empyrean Energy Plc	
b)	LEI:	213800ZRH1WBHEWDF57	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument: Identification code:	Options over ordinary shares of 0.2p each (" Ordinary Shares ") GB00B09G2351	
b)	Nature of the transaction:	Grant of 2,500,000 Options over Ordinary Shares with an expiry date of 30 September 2022.	
c)	Price(s) and Volume(s):	Exercise Price(s)	Volume(s)
		£0.125	2,500,000
d)	Aggregated Information: - Aggregated Volume - Price	N/A (Single transaction)	
e)	Date of the Transaction:	17 September 2019	
f)	Place of the Transaction:	London Stock Exchange, AIM (LON:EME)	

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Options and PDMR Notification - RNS