

RNS Drilling/Production Report

Borba Drilling Program

EMPYREAN ENERGY PLC

Released 07:14:13 28 October 2020

RNS Number : 4564D
Empyrean Energy PLC
28 October 2020

28 October 2020

Empyrean Energy PLC / Index: AIM / Epic: EME / Sector: Oil & Gas

Empyrean Energy PLC ("Empyrean" or the "Company")

Borba Drilling Program

Empyrean Energy plc (EME: AIM) ("**Empyrean**"), the oil and gas development company with interests in China, Indonesia and the United States, advises that, with regard to the announcement made by Sacgasco Limited (ASX:SGC) ("**Sacgasco**") on the Australian Securities Exchange today, it has notified Sacgasco that Empyrean will not be participating in the proposed drilling of the Borba prospect in the Sacramento Basin, onshore California, under the current timeframes and terms currently proposed by Sacgasco.

Tom Kelly, Empyrean CEO commented "Whilst Empyrean views drilling the Borba prospect as being the logical next phase of exploration in the suite of JV projects in Sacramento, it has decided for the time being to focus its resources on its South East Asian assets."

****ENDS****

For further information:

Empyrean Energy plc

Tom Kelly

Tel: +61 6146 5325

Cenkos Securities plc (Nominated Advisor and Broker)

Neil McDonald

Tel: +44 (0) 131 220 9771

Pete Lynch

Tel: +44 (0) 131 220 9772

First Equity Limited (Joint Broker)

Jason Robertson

Tel: +44 (0) 20 7330 1883

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DRLKKFBDOBDKBB

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.