

RNS Issue of Equity

## Exercise of 12p Warrants

### EMPYREAN ENERGY PLC

Released 07:00:04 26 October 2021

RNS Number : 2163Q  
Empyrean Energy PLC  
26 October 2021

Empyrean Energy Plc / Index: AIM / Epic: EME / Sector: Oil & Gas

#### **Empyrean Energy plc**

#### **Exercise of 12p Warrants**

26 October 2021

Empyrean Energy ("**Empyrean**" or the "**Company**"), the oil and gas development company with interests in China, Indonesia and the United States, advises that it has received further notices to exercise warrants (exercise price 12p per Warrant) over a total of 750,000 Ordinary Shares (the "**Warrant Shares**"), for which funds of £90,000 have been received by the Company.

Application will be made for the admission of the Warrant Shares to trading on AIM ("**Admission**"). Admission is expected to take place on 1 November 2021. The Warrant Shares will rank pari passu with the existing ordinary shares on issue.

The Company will also issue 750,000 replacement incentive warrants expiring 22 October 2022 with an exercise price of 12p and 750,000 bonus warrants expiring 22 July 2023 with an exercise price of 18p, in accordance with the terms of the warrants being exercised, as detailed in the announcements on 9 July 2021 and 21 October 2021.

Following Admission, the Company's enlarged issued share capital will comprise 576,354,113 ordinary shares of 0.2p each (the "**Shares**"), each with voting rights. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

-ENDS-

For further information please contact the following:

**Empyrean Energy plc**

Tom Kelly

Tel: +61 6146 5325

**Cenkos Securities plc (Nominated Advisor and Broker)**

Neil McDonald

Tel: +44 (0) 131 220 9771

Pete Lynch

Tel: +44 (0) 131 220 9772

**First Equity Limited (Joint Broker)**

Jason Robertson

Tel: +44 (0) 20 7330 1883

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEFIFLVILRFIL

---

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.**

---

© 2021 London Stock Exchange plc. All rights reserved.